

Risk Management Committee

The Risk Management Committee was constituted by the Board in its 322nd Board Meeting held on January 27, 2016, in accordance with regulation 21 of the SEBI (LODR) Regulations and further reconstituted on May 14, 2025.

The Risk Management Committee consists of the following members:

Sr. No.	Name of the Director / Member	Designation	Nature of Directorship
1.	Dr. Arun Kumar Oaron	Chairman	Non-Official Independent Director
2	Murlikrishna Ramaiah	Member	Director (Personnel)
3.	Rakesh Kumar Sahay	Member	Director (Finance) and Chief Financial Officer
4.	Sanjay Kumar Singh	Member	Director (Technical)
5.	Manoj Kumar Agarwal	Member	Director (Technical)

Shri B.K. Parui, Company Secretary has been duly appointed by the Board as the Compliance Officer of the Company vide a resolution adopted in Meeting of the Company.

Terms of Reference:

The Risk Management Committee shall have the following terms of reference:

1. To formulate a detailed risk management policy which shall include:

- (a) A framework for identification of internal and external risks specifically faced by the Company, in particular including financial, operational, sectoral, sustainability (particularly, environmental social and governance related risks), information, cyber security risks or any other risk as may be determined by the Committee.
 - (b) Measures for risk mitigation including systems and processes for internal control of identified risks.
 - (c) Business continuity plan.
2. To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;
 3. To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems
 4. To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;
 5. To keep the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken
 6. The appointment, removal and terms of remuneration of the Chief Risk Officer (if any) shall be subject to review by the Risk Management Committee

We further confirm the following:

- (i) the Risk Management Committee minimum three members with majority of them being members of the board of directors, including at least one independent director;
- (ii) The quorum for a meeting of the Risk Management Committee shall be either two members or one third of the members of the committee, whichever is higher, including at least one member of the board of directors in attendance;
- (iii) the chairperson on the Risk Management Committee is a member of the Board;
- (iv) the risk management committee meets at least twice in a year; and
- (v) The meetings of the risk management committee shall be conducted in such a manner that on a continuous basis not more than one hundred and eighty days shall elapse between any two consecutive meetings.